

Travel

Market data and insights

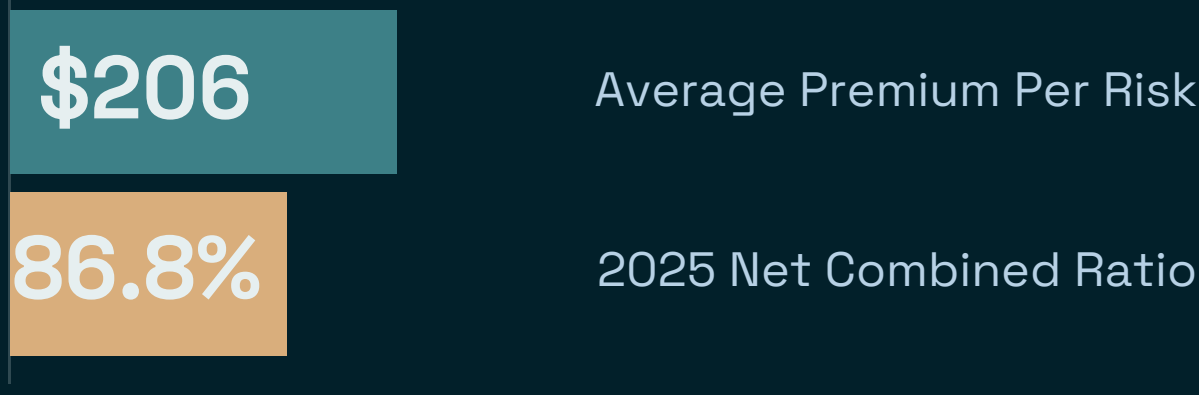
2025 Travel Insurance Market Update

The travel insurance market continues to grow, supported by rising corporate travel across domestic and international sectors despite broader economic pressures. Claims activity remains stable, primarily driven by weather-related cancellations and baggage disruptions. While insurers maintain broad coverage, with geopolitical exclusions persisting and COVID-19 restrictions largely removed.

The integration of leisure travel into corporate policies is creating placement challenges and prompting tighter underwriting and reduced insurer appetite in this segment. Competition remains strong in core corporate travel, keeping premiums stable, while leisure pricing is increasing due to claims activity.

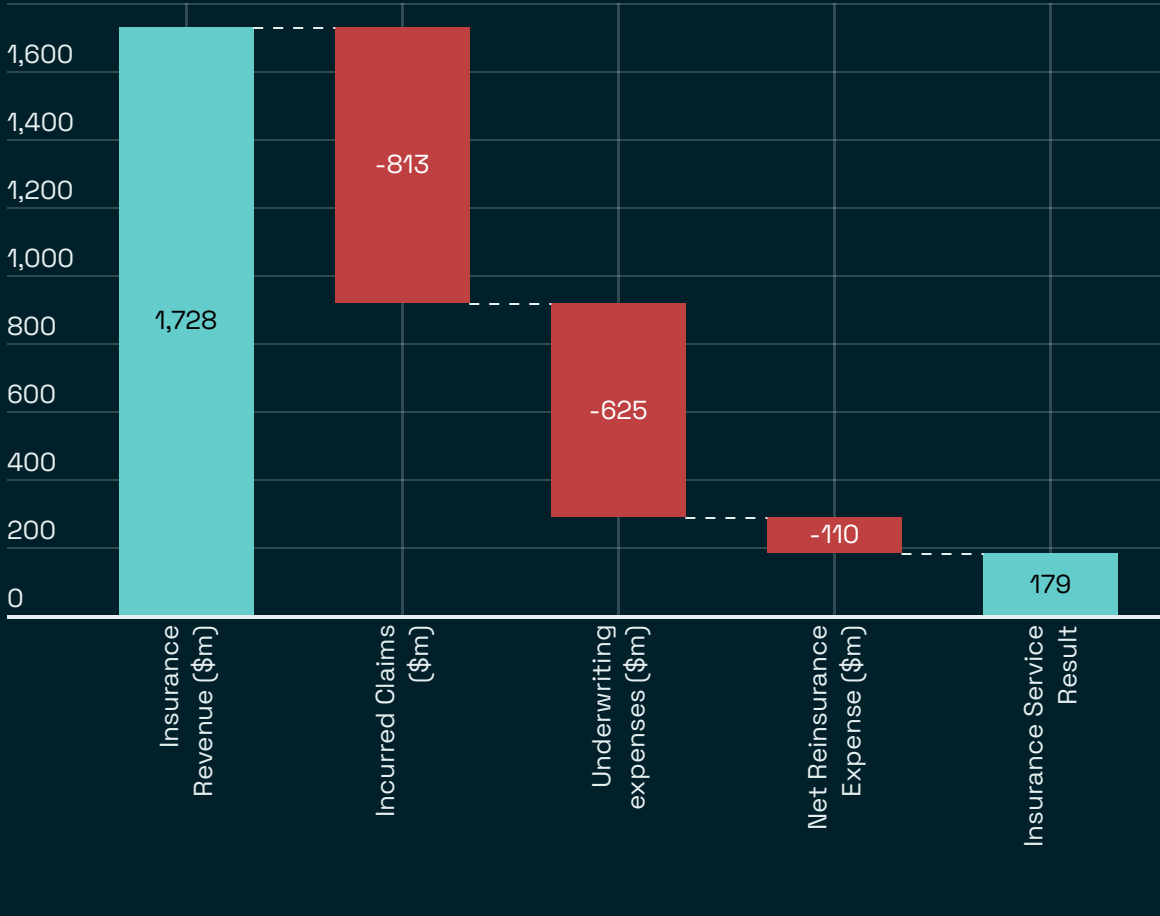
Adjacent accident and health segments are also seeing increased demand from returning office workforces, rising medical costs, and greater global mobility, supporting a resilient but evolving market outlook.

Travel Insurance Key Statistics 2025



2025 Results

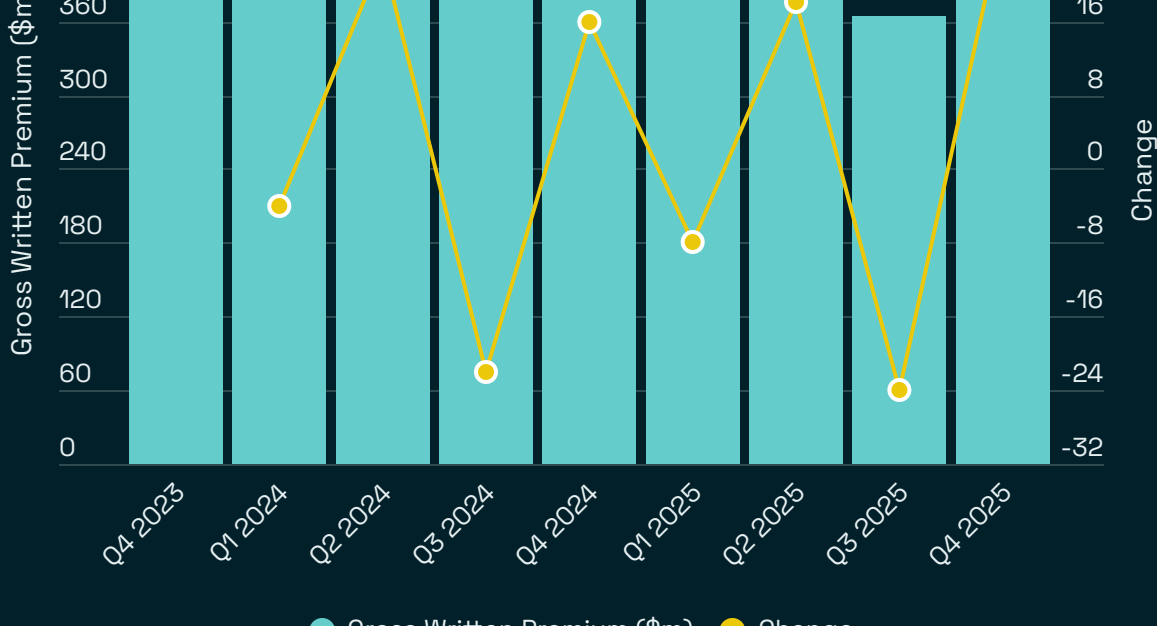
2025 Profit and Loss Statement



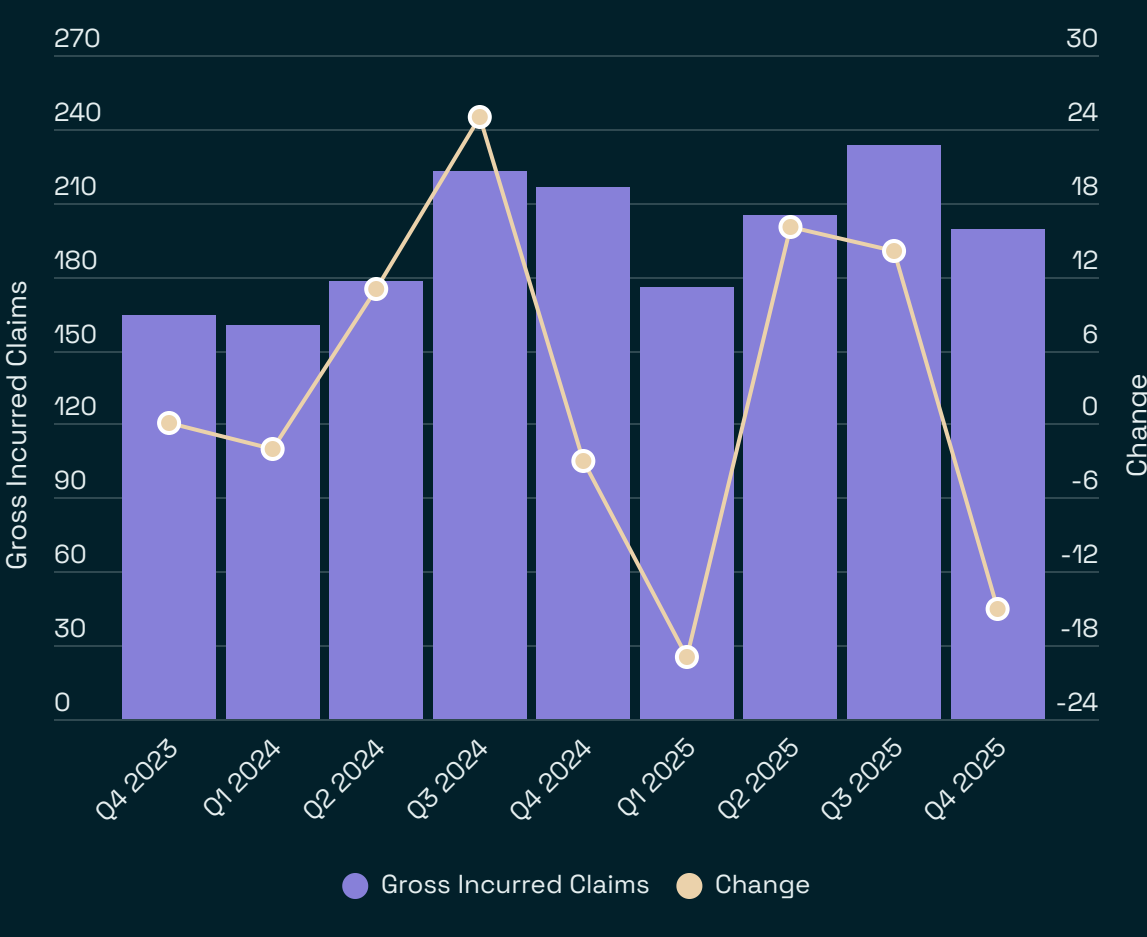
Premium change 2024 - 2025



Travel Premium by Quarter (\$m)



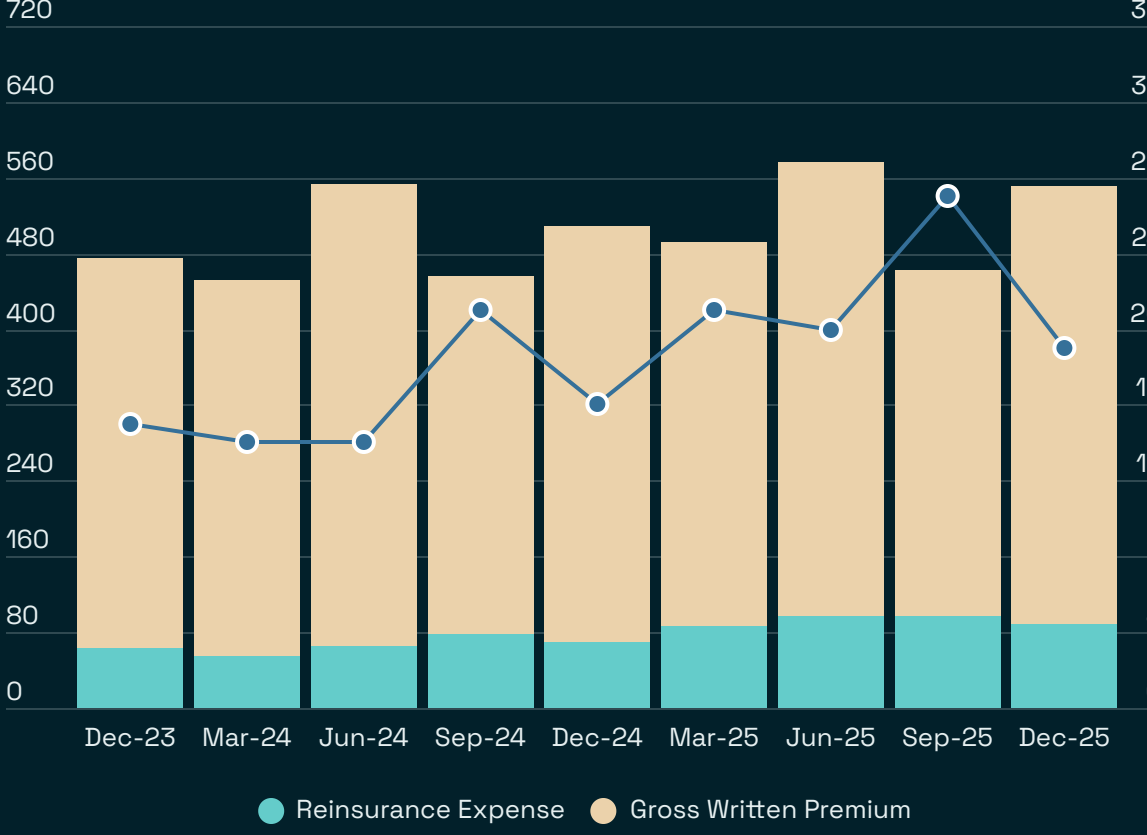
Travel Claims by Quarter (\$m)



Reinsurance Expense vs Recovery

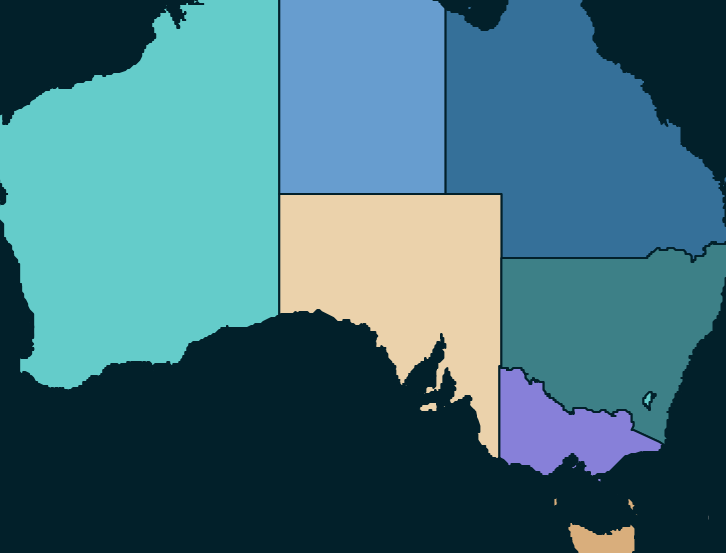


Insurer Reinsurance Expenses as a part of Gross Written Premium



Insights by state

Premium Size by State



- Australian Capital Territory
- New South Wales
- Northern Territory
- Queensland
- South Australia
- Tasmania
- Victoria
- Western Australia