

General Liability

Market data and insights

2025 GL Insurance Market Update

The Australian general liability market is currently soft, characterised by abundant capacity and a crowded field of insurers competing for quality risks. Rates are easing, with well-performing clients generally seeing reductions of around 5–10% as carriers pursue profitable market share. Despite the favourable pricing environment, insurers remain cautious around emerging and increasingly material exposures such as PFAS contamination, cyber-related liability, silica dust, and other systemic or hard-to-quantify risks. As a result, while competition is high, underwriting discipline around these emerging hazards continues to shape appetite, terms, and coverage positions.

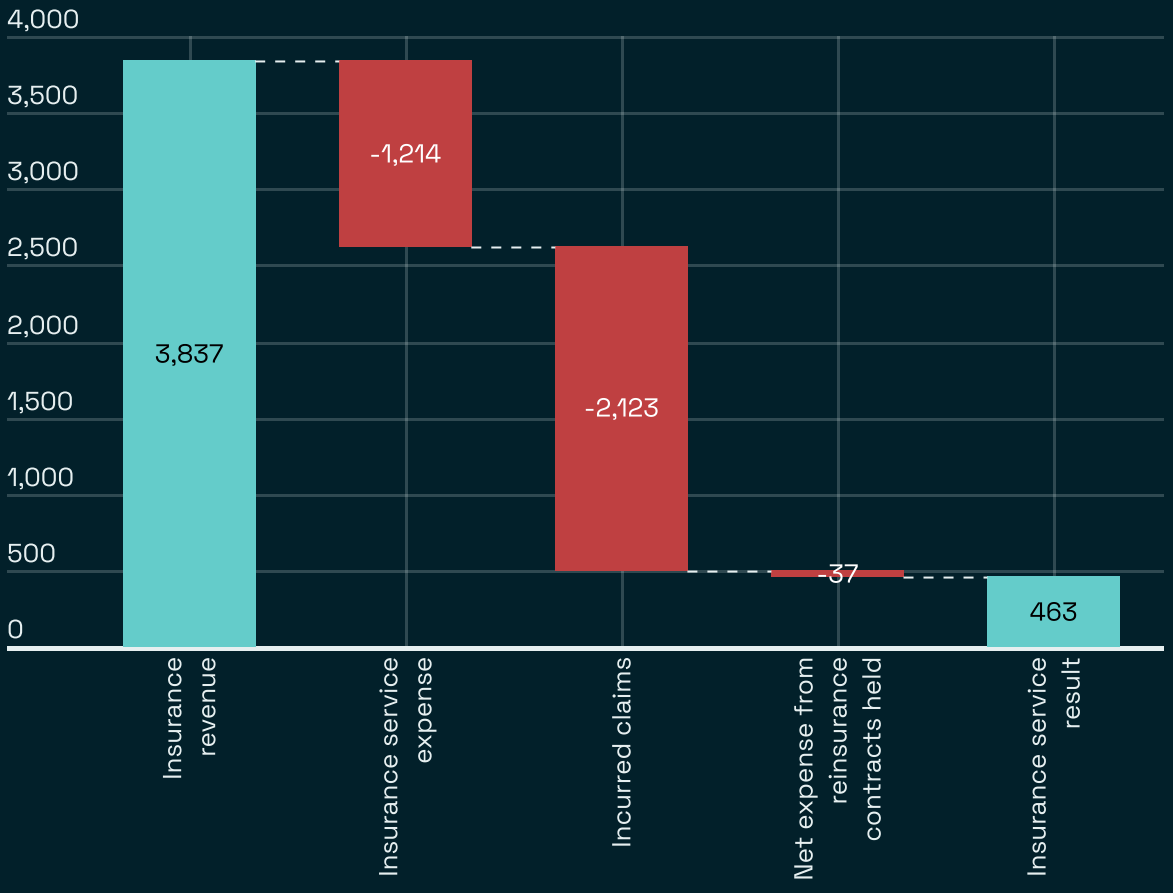
How does the market perform in Australia?

10 Year Profit and Loss (\$m)

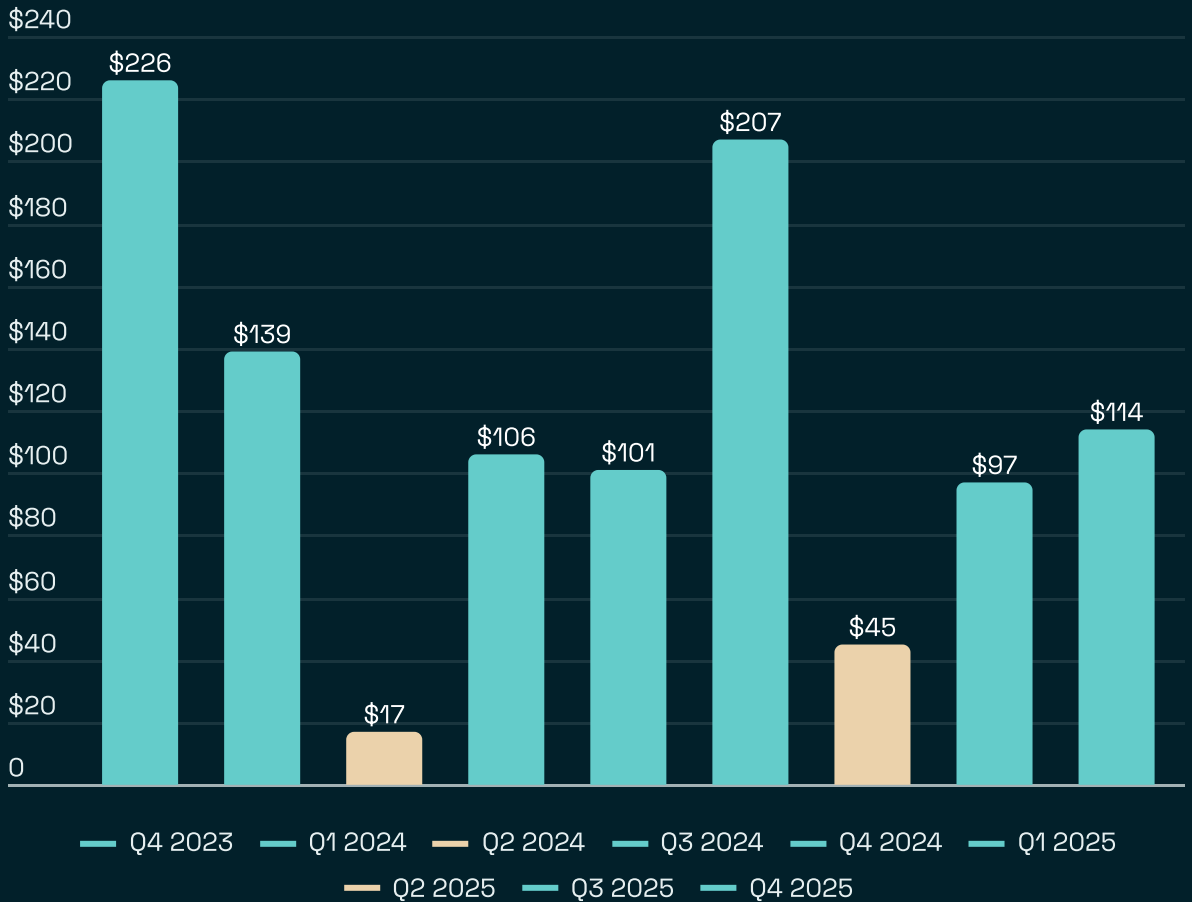


2025 Results

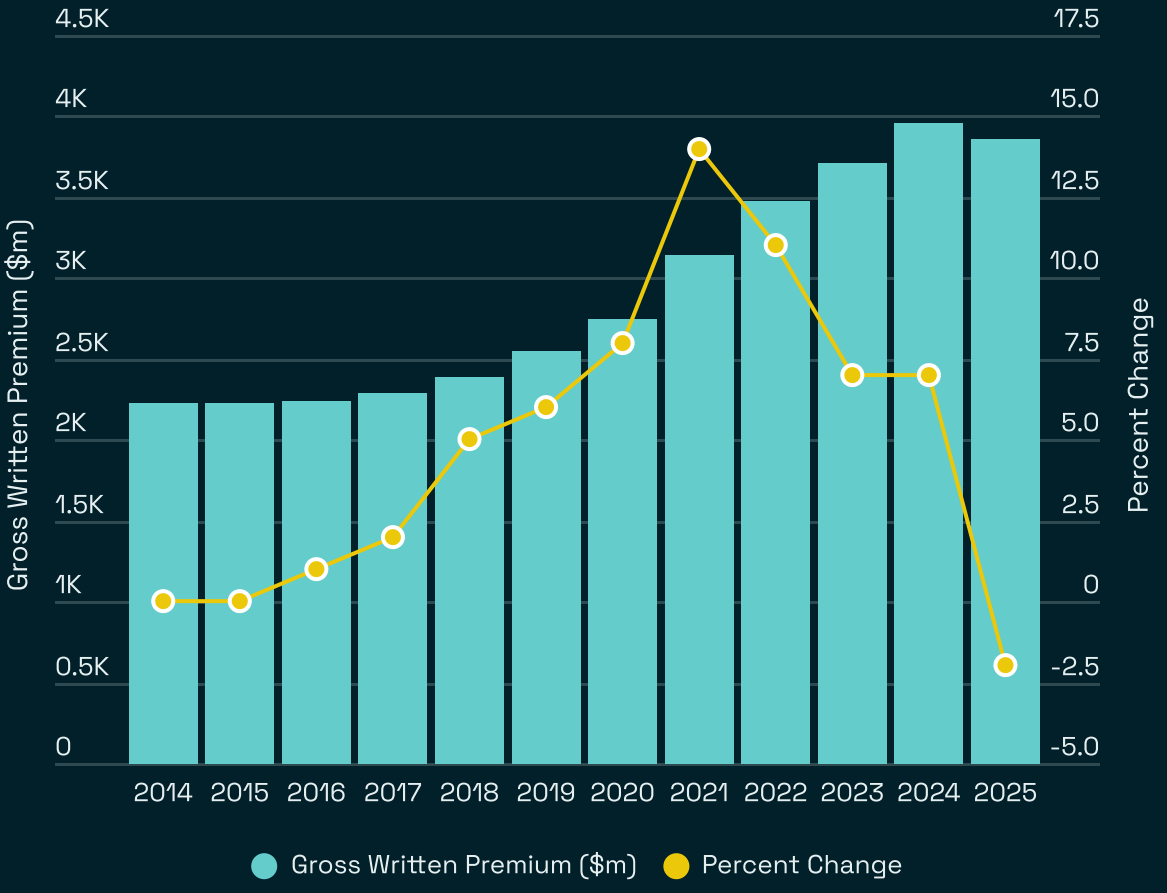
2025 P&L (As of Sept 2025)



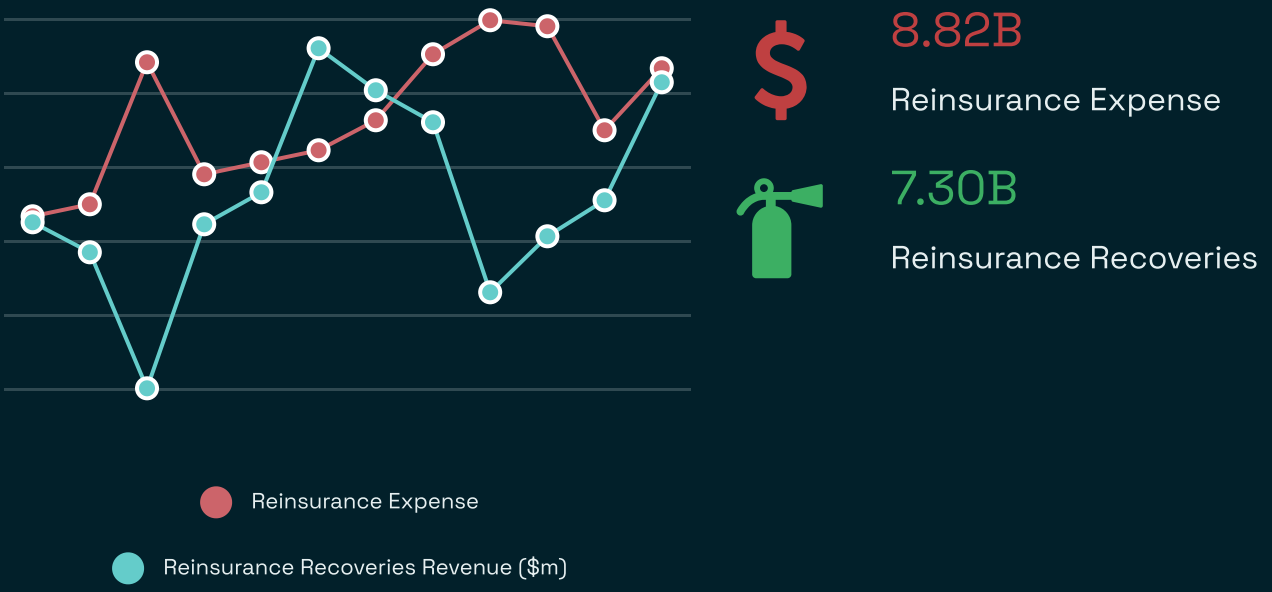
Underwriting Result - last 8 quarters



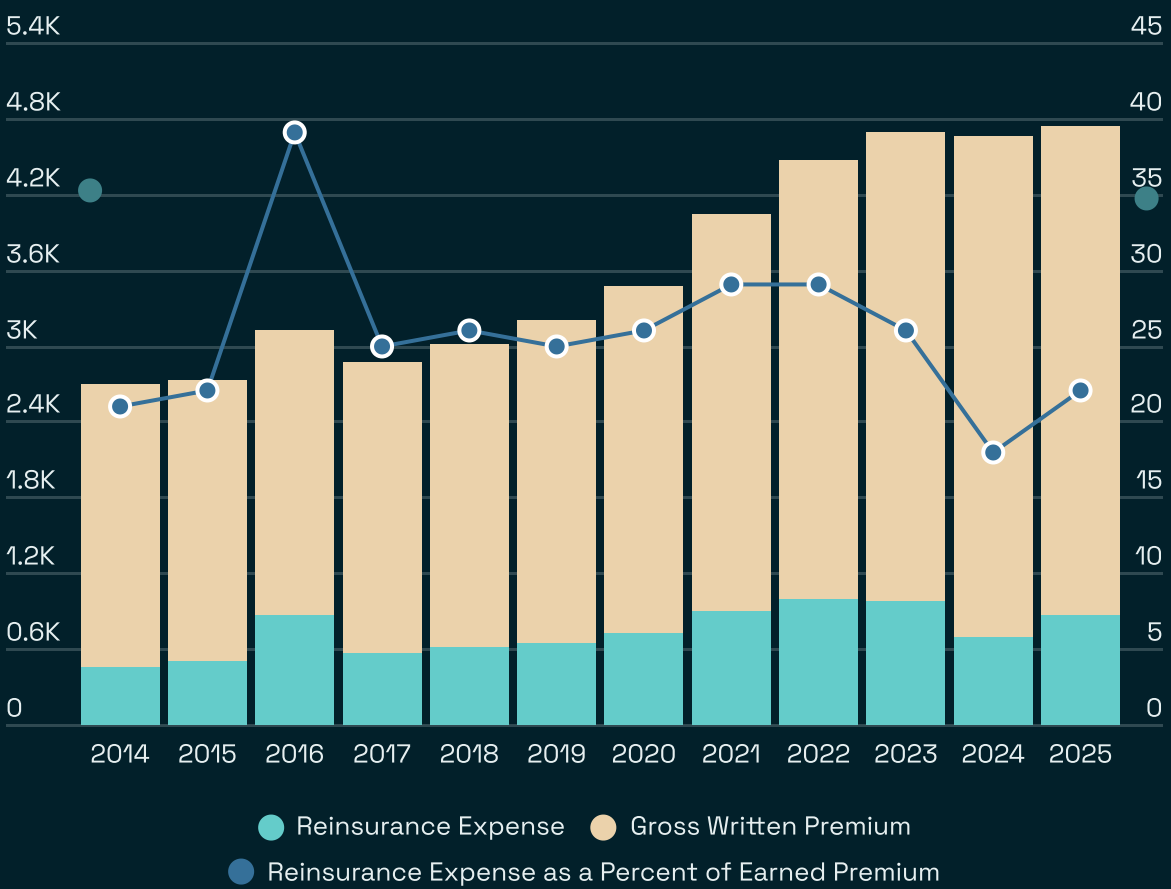
General Liability Premium Growth (\$m)



12 year Reinsurance Expense to Recovery

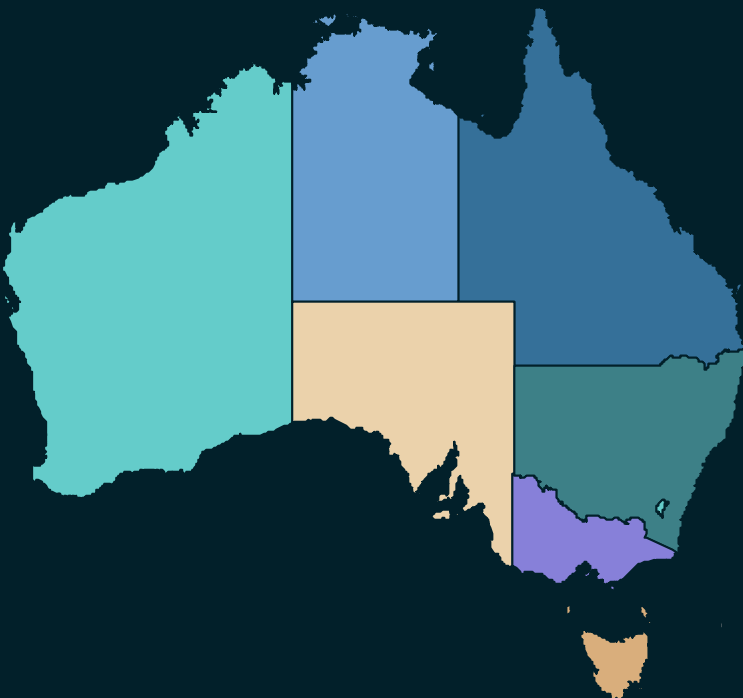


Insurer Expenses as a part of Earned Premium



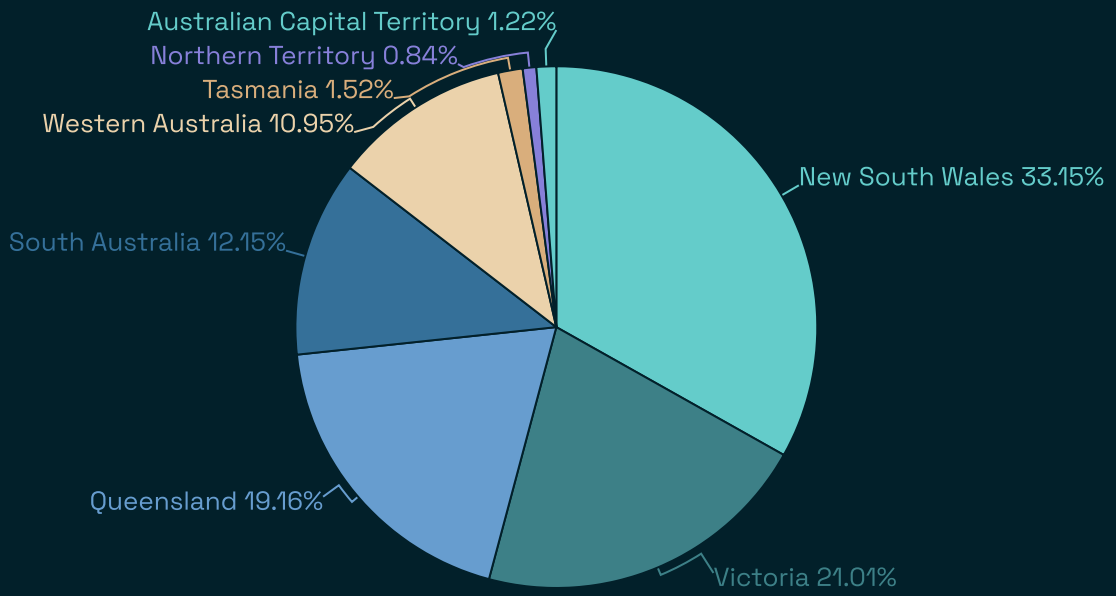
Insights by state

5 year average Premium and Loss Ratio by State

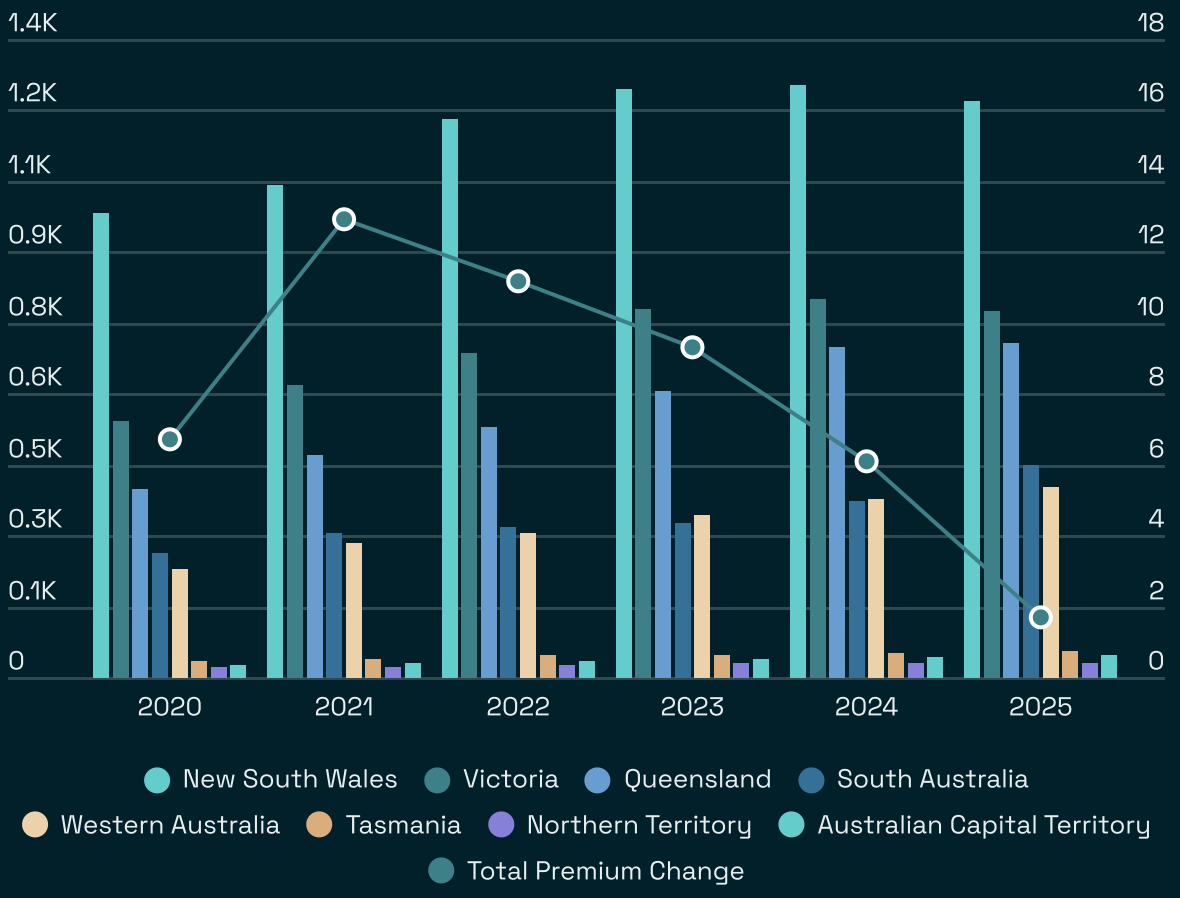


- Australian Capital Territory
- New South Wales
- Northern Territory
- Queensland
- South Australia
- Tasmania
- Victoria
- Western Australia

Premium Size by State



National Premium Change (m)



Average Premium per Risk (m)

