

Directors and Officers

Market data and insights

2025 D&O Insurance Market Update

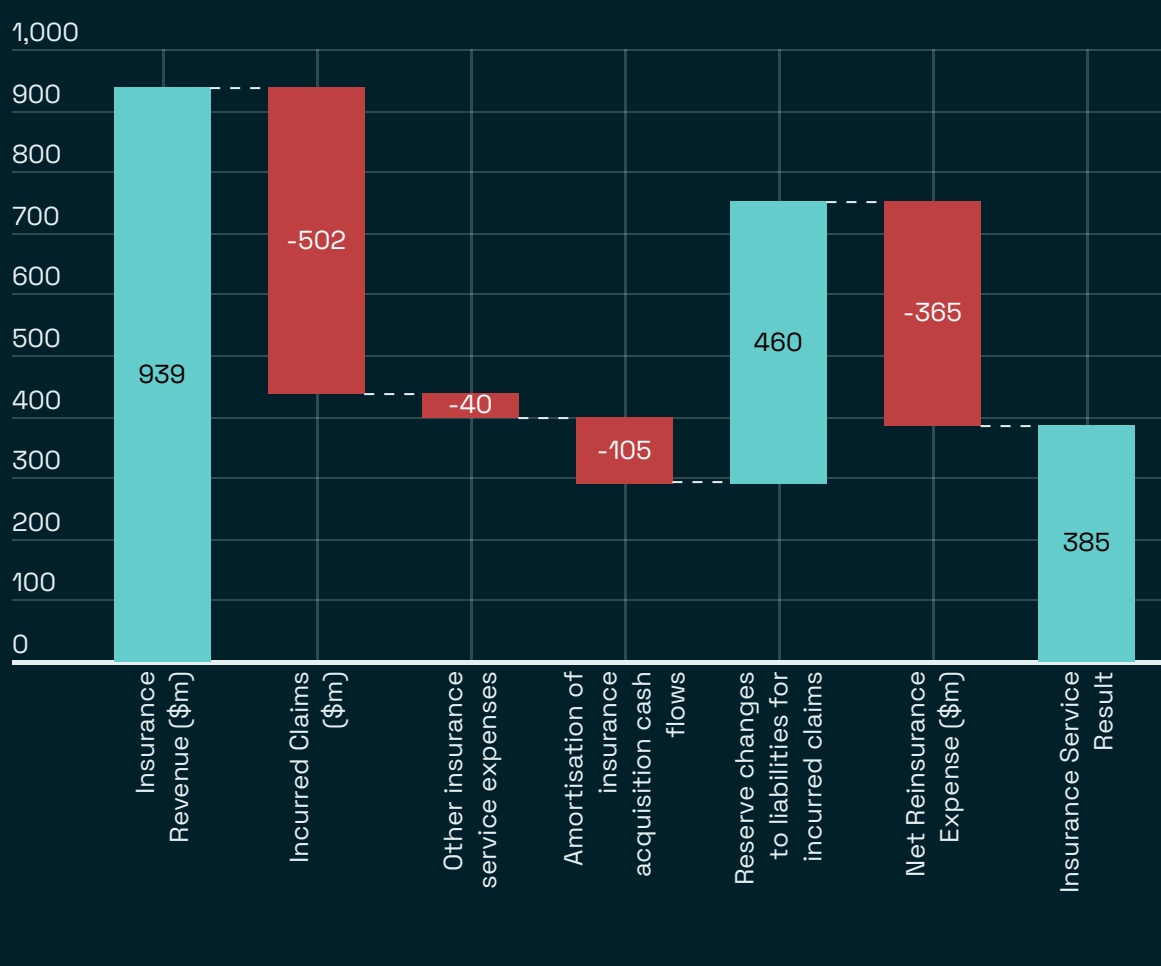
The Australian Directors' and Officers' (D&O) insurance market softened in 2025, supported by increased capacity from local and international insurers, which drove competition, broader coverage, and notable premium reductions for many organisations. While favourable overall, more challenging conditions persisted in higher-risk sectors. Heading into 2026, this softening is expected to slow, with signs of stabilisation as insurers respond to growing regulatory scrutiny, rising litigation, and an increasingly complex risk environment. Heightened oversight from regulators, along with emerging risks such as cyber, ESG, and artificial intelligence, is driving a stronger focus on governance and financial strength in underwriting. At the same time, evolving claims trends and insolvency pressures are likely to influence insurer appetite and policy structures. Overall, although conditions remain relatively positive, the market outlook is becoming more cautious, with potential for increased volatility and tighter underwriting.

D&O Insurance Key Statistics (2025)

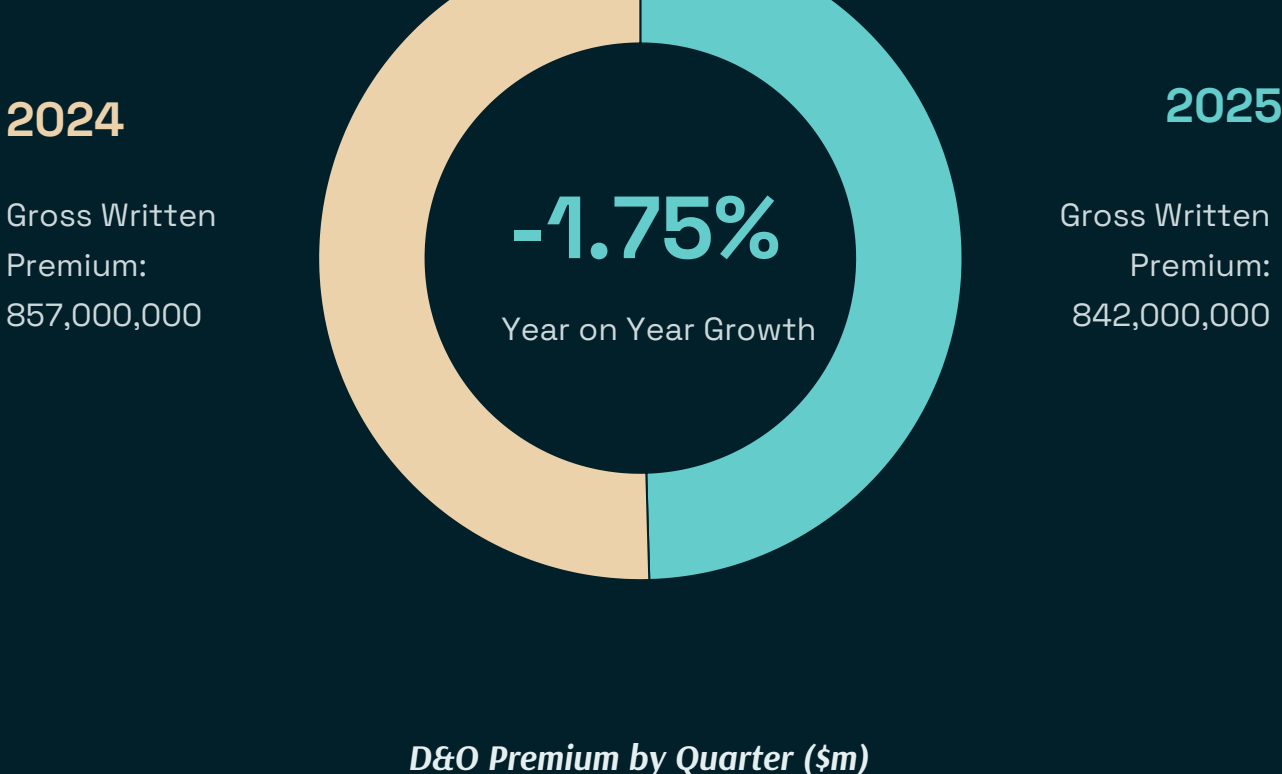


2025 Results

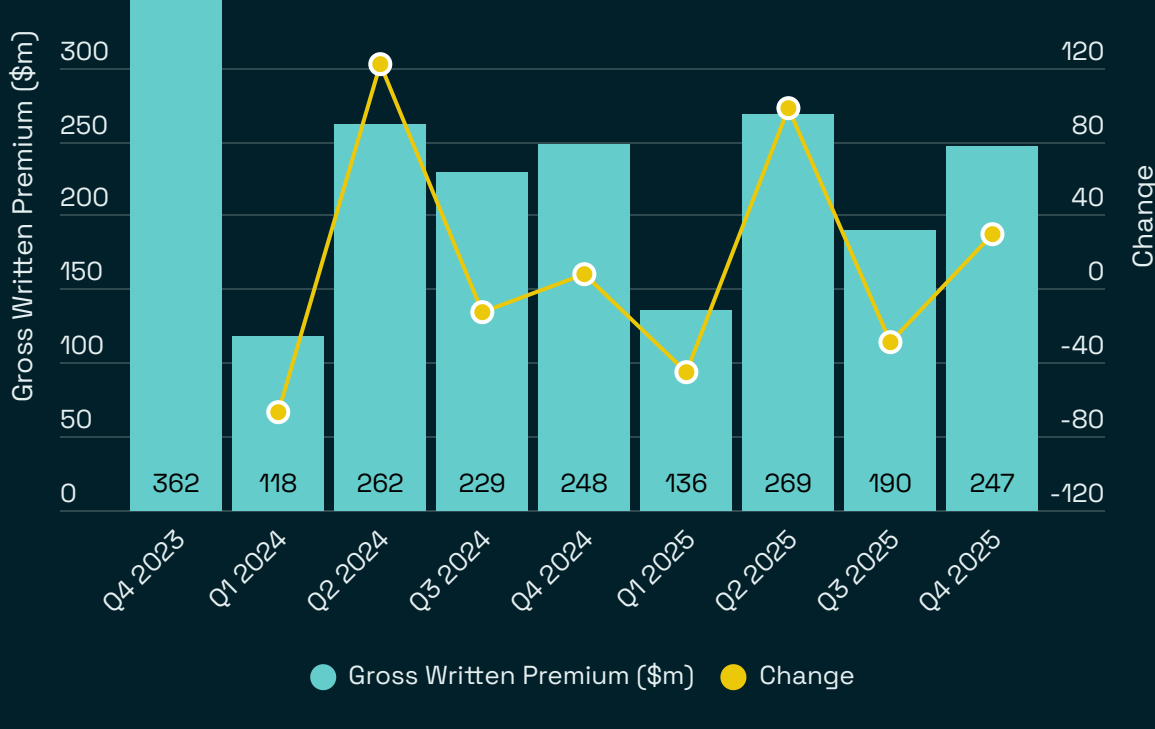
2025 Profit and Loss Statement



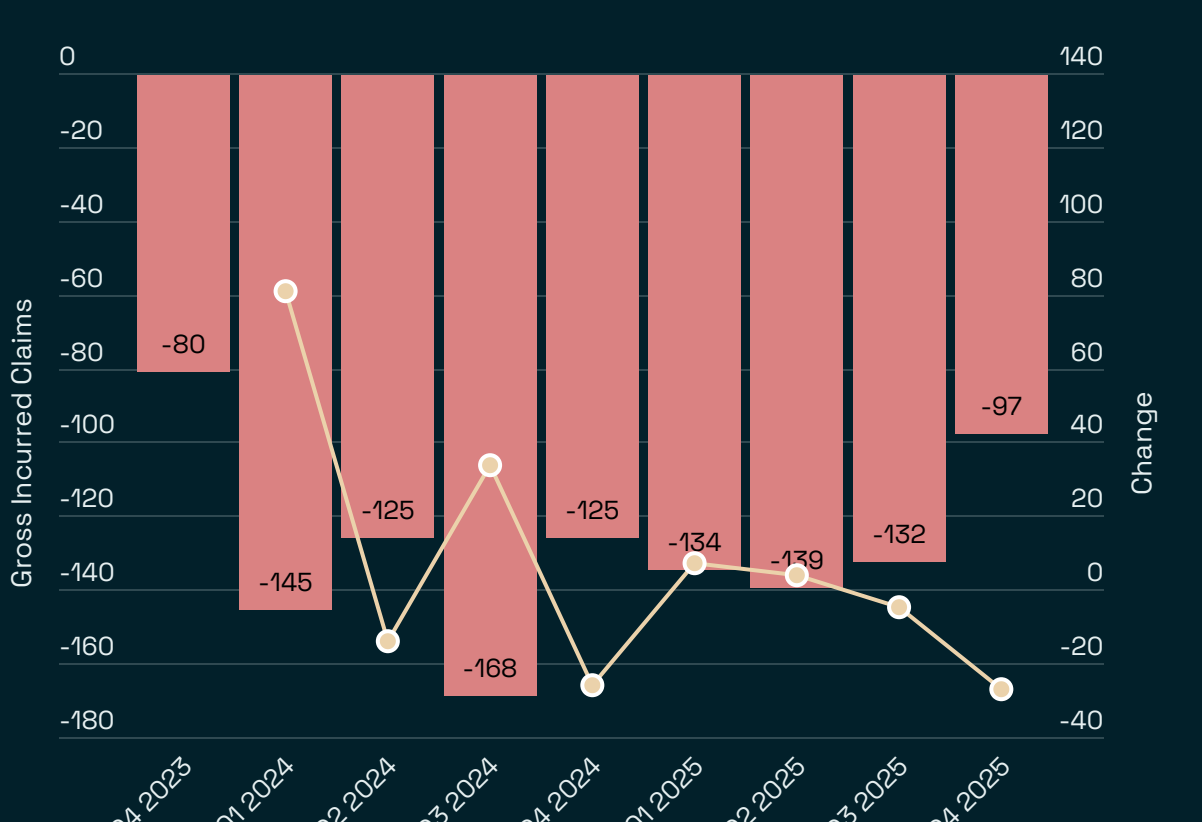
Premium change 2024 - 2025



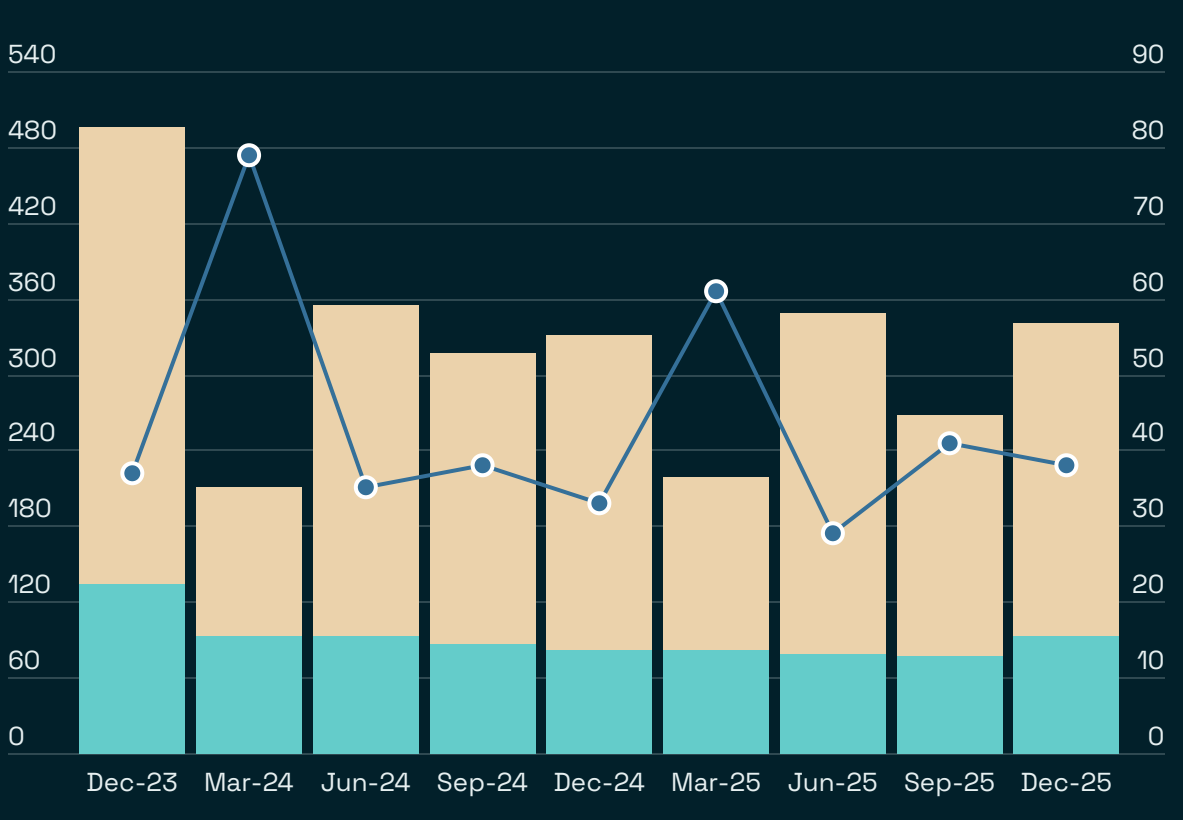
D&O Premium by Quarter (\$m)



D&O Claims by Quarter (\$m)

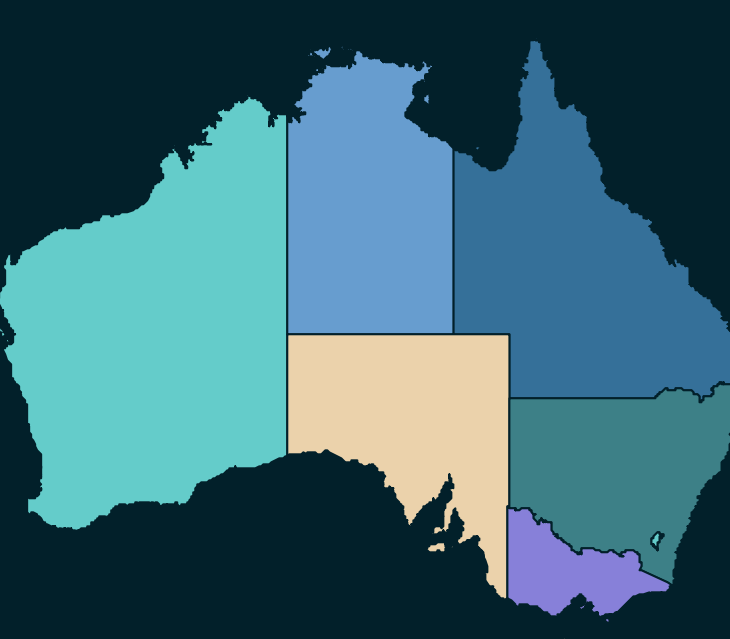


Insurer Reinsurance Expenses as a part of Gross Written Premium



Insights by state

Premium Size by State



- Australian Capital Territory
- New South Wales
- Northern Territory
- Queensland
- South Australia
- Tasmania
- Victoria
- Western Australia