

CTP Motor Vehicle

Market data and insights

CTP Motor Vehicle Market Update:

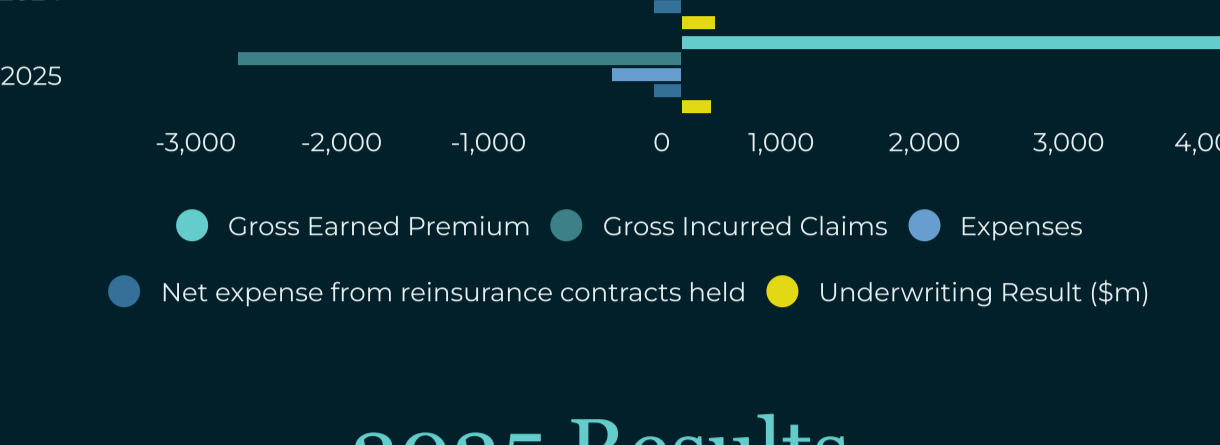
The Australian CTP insurance market is compulsory and highly regulated. Outside New South Wales, Queensland, and South Australia, CTP insurance is predominantly delivered through government-run or centrally managed schemes, with limited price competition and no ability for motorists to choose between insurers.

Market performance has been moderately profitable, albeit volatile, with year-to-date 2025 results indicating a modest insurance service outcome of approximately \$190 million. Gross Written Premium has increased by around 10% in 2025, driven by claims inflation, rising medical costs, an increase in psychological injury claims, and wage growth. New South Wales accounts for approximately 62% of total premiums, followed by Queensland at 31% and South Australia at 7%.

Recent trends suggest continued upward pressure on premiums, elevated but stabilising loss ratios, and an ongoing reliance on reinsurance to manage tail risk associated with severe injury claims. Collectively, these dynamics reinforce the importance of strong regulatory oversight and actuarial discipline across the CTP market heading into 2026.

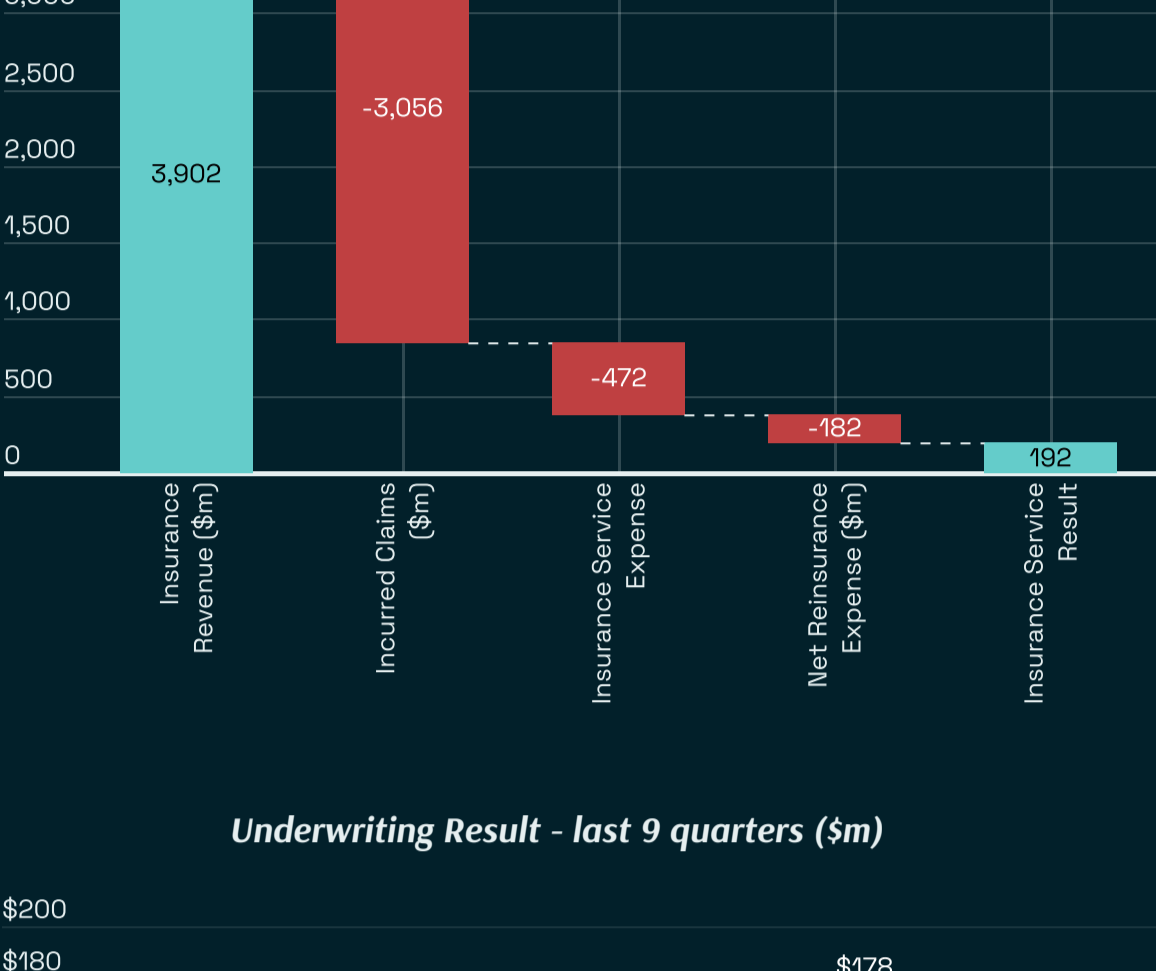
How does the market perform in Australia?

10 Year Profit and Loss (\$m)

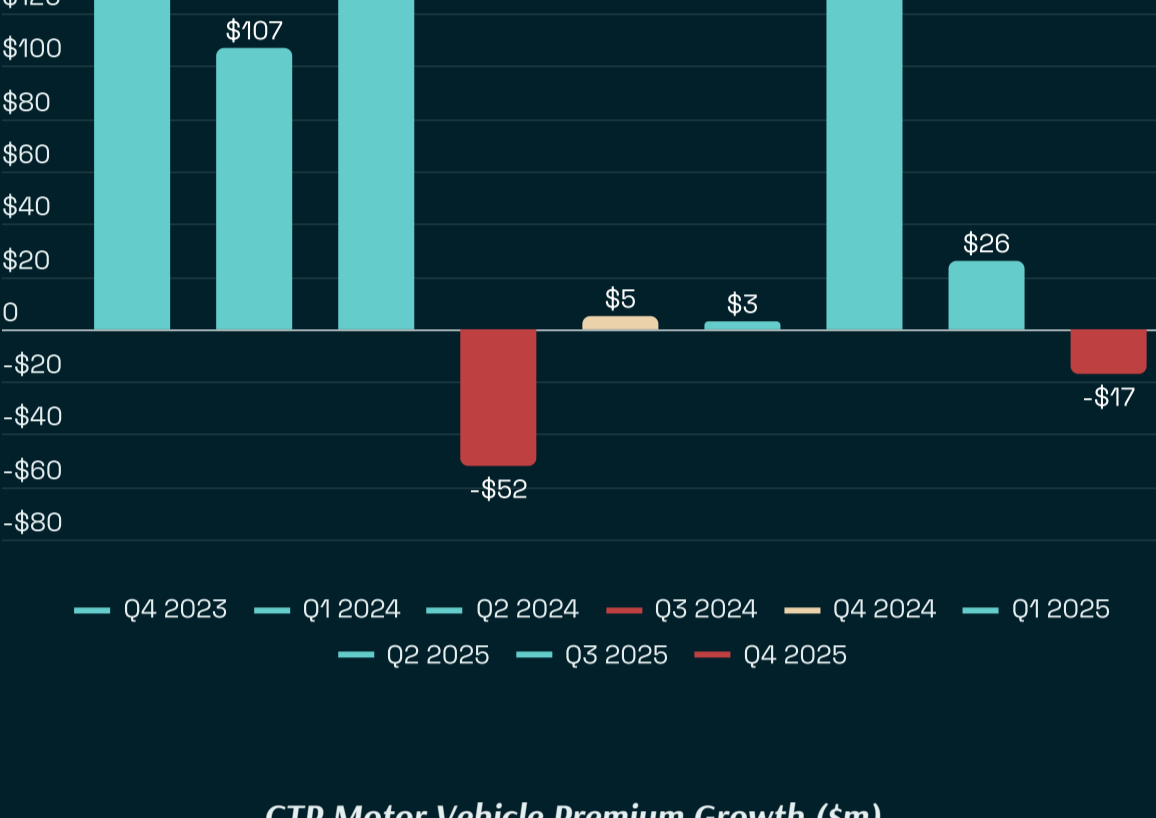


2025 Results

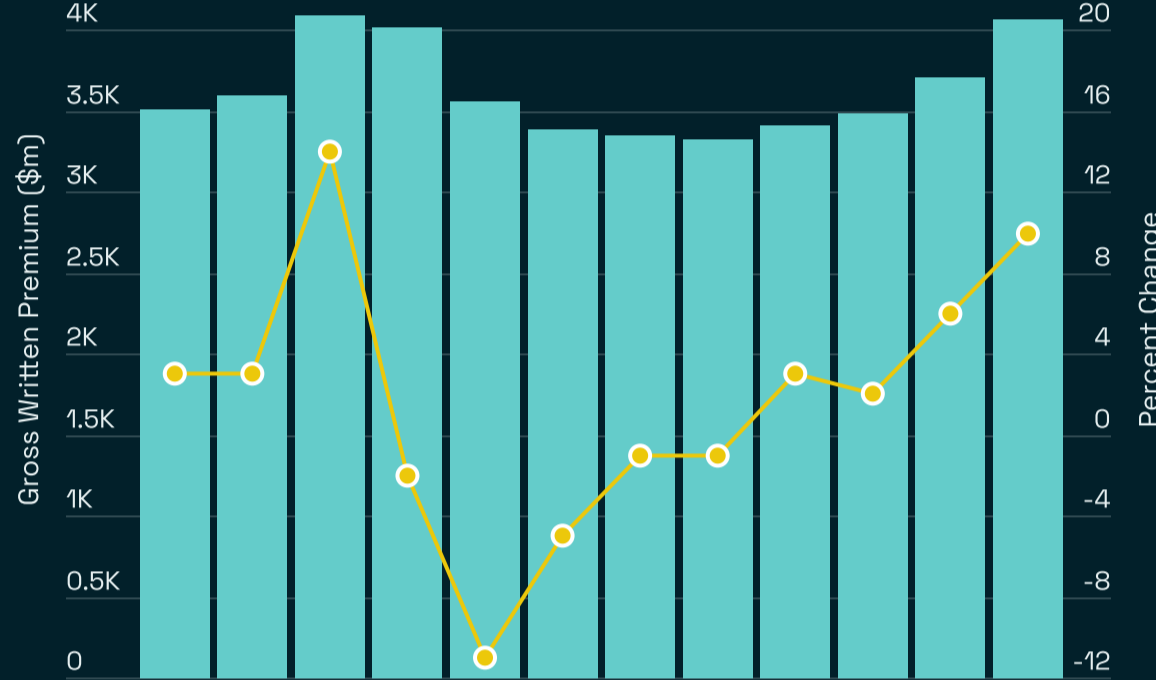
2025 P&L (As of Jun 2025)



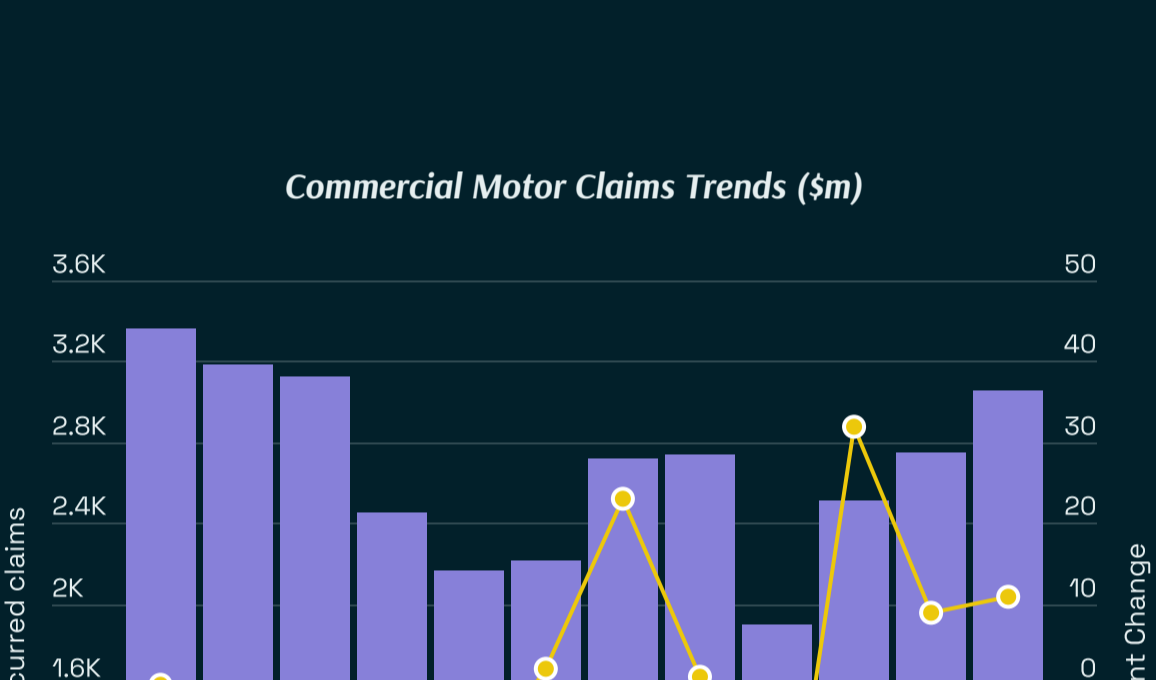
Underwriting Result - last 9 quarters (\$m)



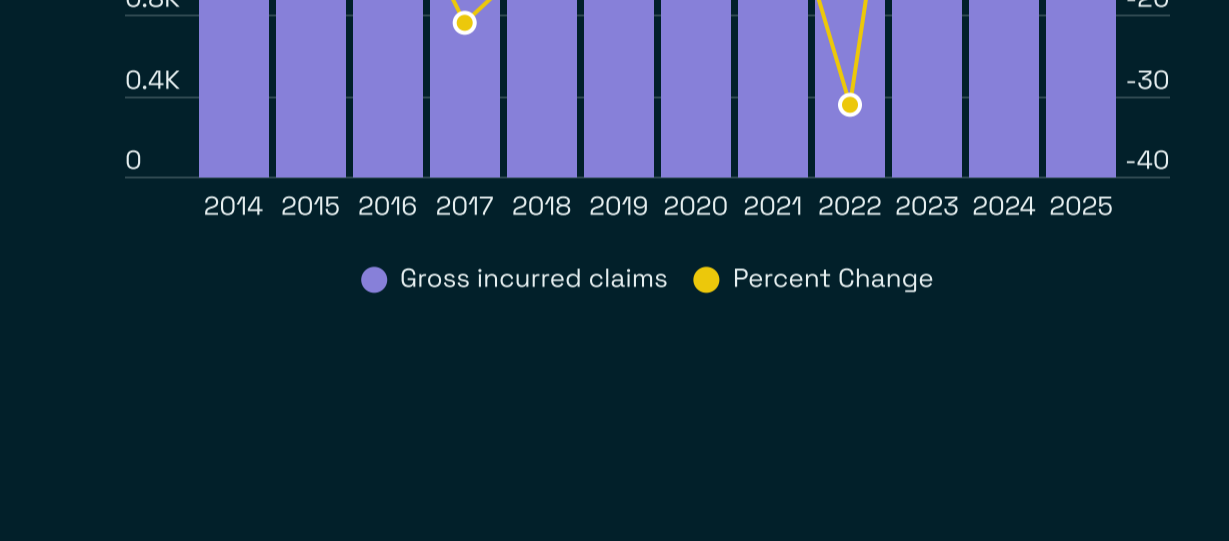
CTP Motor Vehicle Premium Growth (\$m)



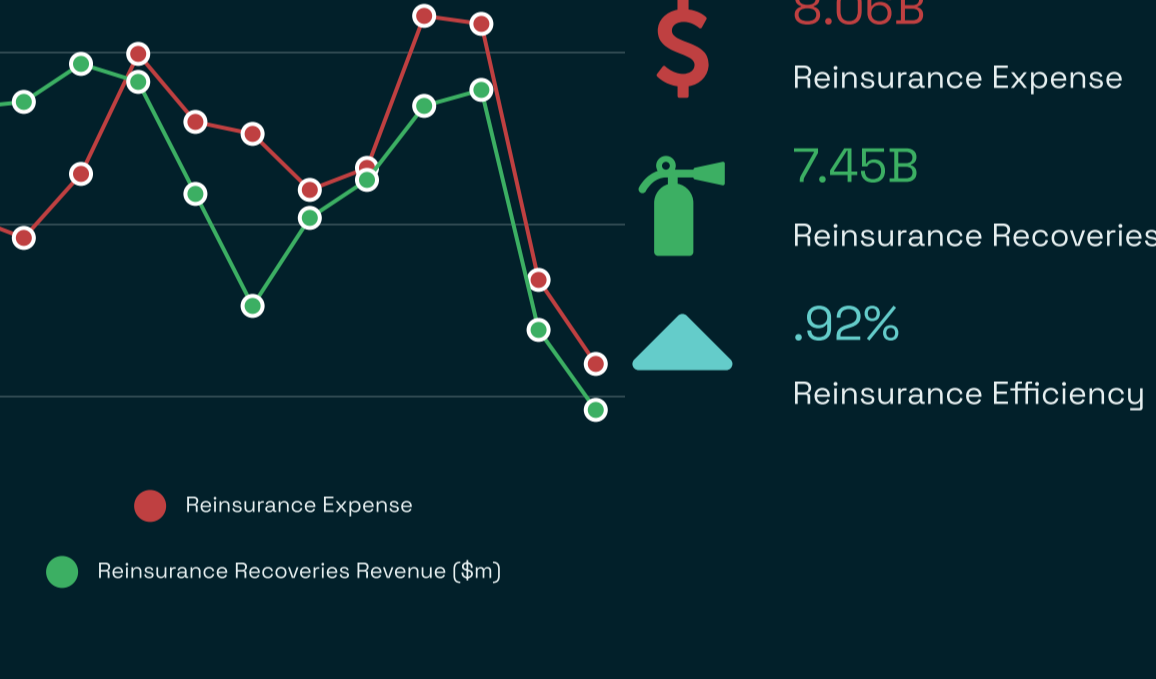
Commercial Motor Claims Trends (\$m)



10 Year Reinsurance Expense vs Recovery

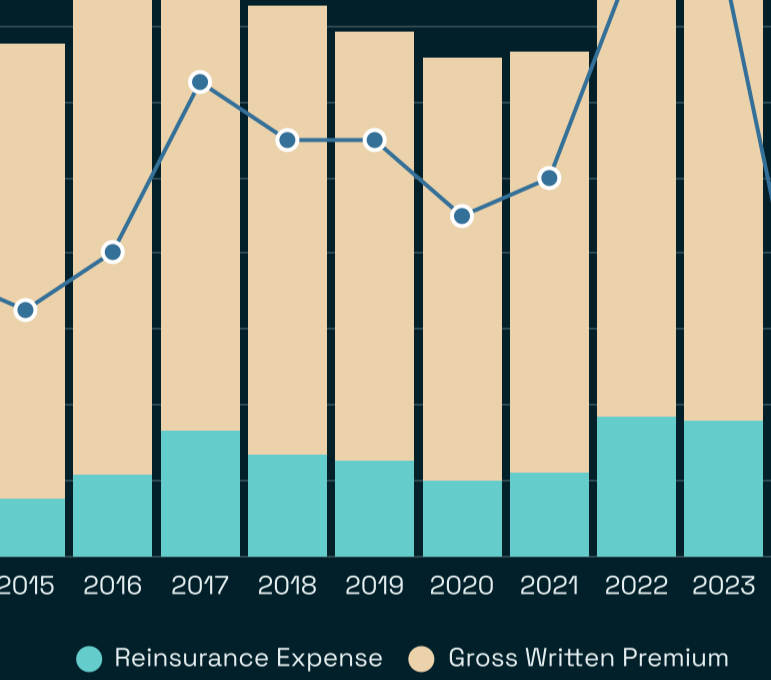


Insurer Reinsurance Expenses as a part of Gross Written Premium



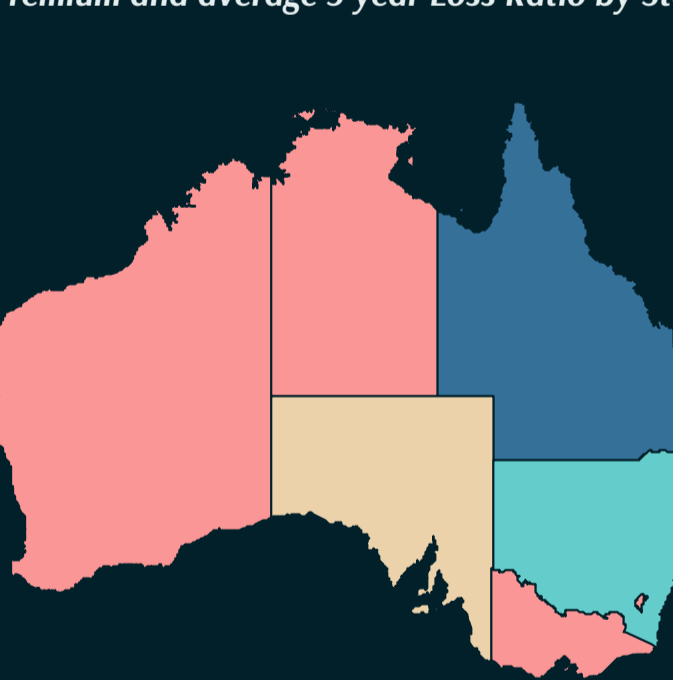
Insights by state

Premium and average 5 year Loss Ratio by State

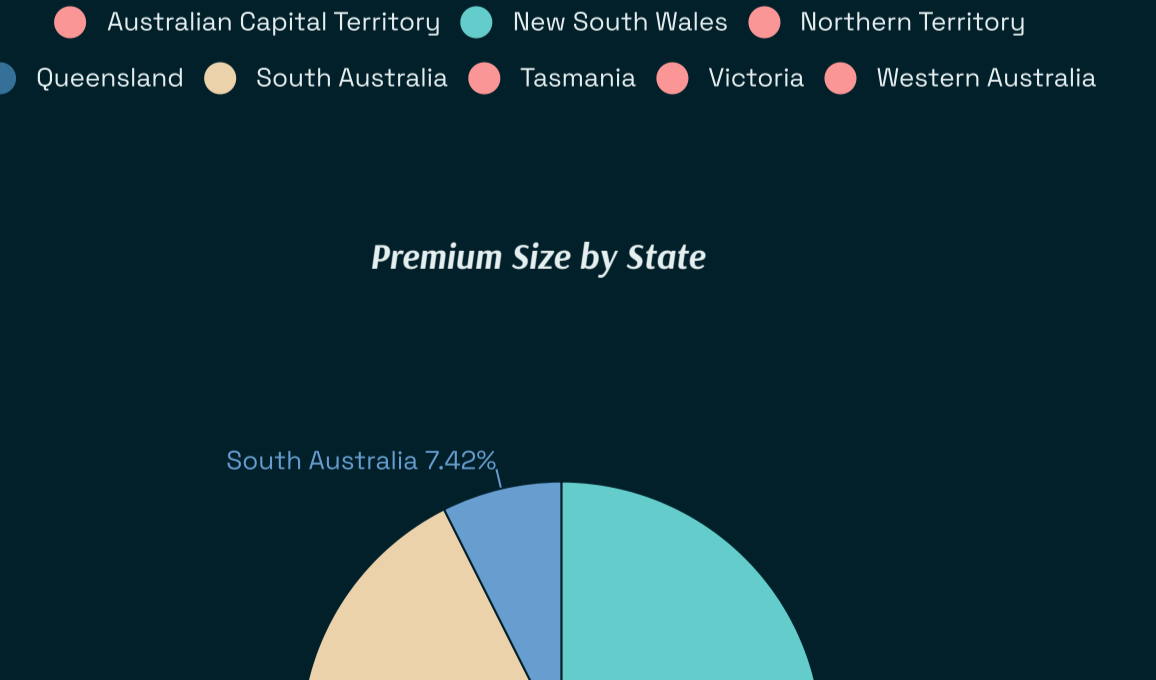


- Australian Capital Territory
- New South Wales
- Northern Territory
- Queensland
- South Australia
- Tasmania
- Victoria
- Western Australia

Premium Size by State



National Premium Change (\$m)



Average Premium Per Risk

